

March 19, 2023

**MINUTES OF BOARD MEETING**

**KELOWNA ALL-STAR CHEER SOCIETY**

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**Minutes of the board meeting of Kelowna All-Star Cheer Society held on 18<sup>th</sup> day of March 2023 at the Okanagan Firestorm Cheerleading gym, located in Kelowna, BC.**

1. **Call To Order** – Meeting called to order at 16:05
  
2. **Quorum** – At the time of the meeting there was 6 board members present.
  
3. **Elect A Chairperson** – President will be the chair of the meeting and will be taking meeting minutes
  
4. **Approve the Agenda** – *Motion* to approve the agenda as presented.  
  
Motion: JM                          Second: BT                          Motion Carried
  
5. **Approve the Minutes of the last meeting** – *Motion* to approve the minutes of the last meeting of the Board as presented.  
  
Motion: JM                          Second: JD                          Motion Carried
  
6. **Board Member Reports:**
  - 5.1 President’s Report: None
  - 5.2 Treasurer’s Report: 2023/2024 Fiscal Year end off to a good start.  
  
*Motion* to approve the Financial Statement as presented.  
  
Motion: KL                          Second: JM                          Motion Carried
  - 5.3 Fundraising Committee Report: With the new board members joining the team post AGM, the Board discussed and is transitioning the Fundraising Committee Chair position to Cary Ellis.
  
7. **Old Business:**
  - 7.1 Square electronic Payment devices were received and with Joel.
  
8. **New Business:**
  - 8.1 Expense Approval – Monthly fundraiser payout for tuition support.

8.1.1 *Motion*: Approve the \$1489.50 expense to OKF for the tuition support.

Motion: KL

Second: BT

Motion Carried

8.2 BC Gaming Application to be submitted for 50/50 and raffle license, including electronic forms.

8.2.1 Action: Joel – submit applications for licenses, and supporting documentation to BC Gaming.

8.2.2 Action: Katrina – open a new bank account do be designated as the Gaming Account for the Society as per BC Gaming requirements.

8.3 Jenn Donetz, Secretary, has resigned from the Board effective as of termination of this meeting.

8.3.1 Katrina Lillie will take on the interim role of Secretary-Treasurer until the next AGM to which a member can be elected into the position.

8.3.2 Action – Joel to update the Directors list with Society's BC

**Termination** – *Motion* to adjourn meeting at 16:30

Motion: JM

Second: MM

Motion Carried

**2022/2023 Financial Statement**

Kelowna All-Star Cheer Society  
 2022/2023 Budget : Organization Summary  
 Version 1.0

Current As Of: 2023-03-19  
 Fiscal Year End: 2023-02-28

**Organization Accounts Summary  
 Income**

Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months	Previous Year
R01	Membership Fees	\$ -	\$ 850.00	\$ 500.00		\$ 650.00
R02	Fundraising & Events	\$ 175.00	\$ 10,000.00	\$ 25,000.00		\$ 18,932.41
R03	Corporate Sponsorship	\$ 4,000.00	\$ 8,000.00	\$ 10,000.00		\$ 8,892.40
R04	Interest income	\$ -	\$ -	\$ -		\$ -
R05	BC Gaming Account	\$ -	\$ -	\$ 99,500.00		\$ -
R06	VFCU Membership Shares	\$ -	\$ -	\$ 0.25		\$ 0.24
R07	Miscellaneous	\$ -	\$ -	\$ -		\$ -
		\$ 4,175.00	\$ 18,850.00	\$ 135,000.25	\$ -	\$ 28,475.05

**Expenses**

Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months	Previous Year
E01	Operating Expenses	\$ -	\$ 155.00	\$ 250.00		\$ 145.00
E02	Tuition & Competiton Support	\$ 8,441.75	\$ 2,000.00	\$ 8,000.00		\$ 12,264.94
E03	Fundraising Expenses	\$ -	\$ 3,000.00	\$ 15,000.00		\$ 2,682.79
E04	Travel Competition Support	\$ -	\$ 4,000.00	\$ 6,000.00		\$ -
E05	Capital Expenses	\$ -	\$ -	\$ -		\$ -
E06	Equipment	\$ -	\$ -	\$ -		\$ -
E07	BC Gaming Account	\$ -	\$ -	\$ 84,500.00		\$ -
E08	Scholarships	\$ -	\$ -	\$ 2,000.00		\$ -
E09	Other	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 8,441.75	\$ 9,155.00	\$ 115,750.00	\$ -	\$ 15,092.73

**Bank Account Balances**

Account	Account Name	Yr Opening Balance	Current Balance	Yr Closing Balance
A01	Chequing	\$ 16,202.03	\$ 11,935.28	
A02	BC Gaming	\$ -	\$ -	\$ -
A03	Memebership Shares	\$ 5.25	\$ 5.25	
			\$ 11,940.53	

**Bank Account End Of Month Balances**

Account	Chequing	BC Gaming	Membership Shares
March			\$ 5.25
April			
May			
June			
July			
August			
September			
October			
November			
December			
January			
February			

**BC Gaming Account Breakdown  
 Income**

Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months
G01	Raffle Draws	\$ -	\$ -	\$ -	*
G02	50/50 Draws	\$ -	\$ -	\$ -	**
G03	CG - Tuition & Comp Expenses	\$ -	\$ -	\$ -	**
G04	CG - Capital Expense - Floor	\$ -	\$ -	\$ -	**
G05	CG - Bursary Program	\$ -	\$ -	\$ -	**
G06		\$ -	\$ -	\$ -	
G07		\$ -	\$ -	\$ -	
	<b>Totals</b>	\$ -	\$ -	\$ -	

**Expenses**

Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months
G20	General Expenses	\$ -	\$ -	\$ -	*
G21	CG - Tuition & Comp Expenses	\$ -	\$ -	\$ -	**
G22	CG - Capital Expense - Floor	\$ -	\$ -	\$ -	**
G23	CG - Bursary Program	\$ -	\$ -	\$ -	**
G24		\$ -	\$ -	\$ -	
G25		\$ -	\$ -	\$ -	
G26		\$ -	\$ -	\$ -	
	<b>Totals</b>	\$ -	\$ -	\$ -	\$ -

\* Denotes budget is dependent on Class A or B Licensing  
 \*\* Denotes budget is dependent on Approved Community Gaming Grant