

MINUTES OF BOARD MEETING

KELOWNA ALL-STAR CHEER SOCIETY

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Minutes of the board meeting of Kelowna All-Star Cheer Society held on 29th of October 2023, held virtually via Microsoft Teams Application.

- 1. **Call To Order** – Meeting called to order at 17:04 PST

- 2. **Quorum** – At the time of the meeting there were 4 board members present and 1 absent.
In Attendance: Joel Medland, Katrina Lillie, Cary Ellis, Misty Mischek.
Absent: Bridget Tansem

- 3. **Elect A Chairperson** – President will be the chair of the meeting and will be taking meeting minutes.

- 4. **Approve the Agenda** – *Motion* to approve the agenda as presented.

Motion: JM Second: KL Vote: All in favour Motion: Carried

- 5. **Approve the Minutes of the last meeting** – *Motion* to approve the minutes of the last meeting of the Board as presented.

Motion: JM Second: MM Vote: All in favour Motion: Carried

- 6. **Board Member Reports:**
 - 5.1 President’s Report: President reviewed the progress of the past 6 months of the fiscal year, provided a Community Gaming Grant update, and fundraiser updates.
 - 5.2 Treasurer’s Report: October financial report reviewed.
 - 5.2.1 *Motion:* Accept financial report as presented:

Motion: JM Second: KL Vote: All in favour Motion: Carried

- 7. **Old Business:**
 - 7.1 Email Motion – Expense Authorization – Sept 20th – A late invoice came in for travel team related costs from last season which were previously approved. Due to the season change and delay in receiving the invoice, a new motion is presented.
 - 7.1.1 Motion: Approve the \$1171.80 payout under Travel Competition Support program.

Motion: JM Second: KL Vote: 3 of 3 voted in favour, 1 not available to vote.
Motion Carried

8. **New Business:**

8.1 Expense Approval – Fundraising Payout – Approval for the \$1368.75 fundraising payout to athlete accounts at Okanagan Firestorm Cheerleading on behalf of the athletes.

8.1.1 *Motion:* Approve the \$1367.75 payout under the Tuition & Competition Support Program

Motion: JM

Second: MM

Vote: All in favour

Motion: Carried

8.2 Crossfire Travel Team Budget – Travel team practice gear will have an approximate cost of about \$1500CAD, plus coaches' travel expenses and additional expenses potentially depending on bid status. Will need to start looking at fundraising and sponsorship.

8.2.1 *Action:* President to take away and work with OKF for a plan on this.

8.3 Sponsorship packages have been created and starting to get rolled out to businesses. This will need a targeted plan to ensure no conflict between sponsors due to rivalry nature of their businesses.

8.3.1 *Action:* Cary to organize an offline session to put together the plan for who we will be approaching and how we will roll this out to businesses.

9 **Termination** – *Motion* to adjourn meeting at 19:27 PST

Motion: JM

Second: MM

Vote: All in Favour

Motion: Carried

2023/2024 Financial Statement

Kelowna All-Star Cheer Society
 2023/2024 Budget : Organization Summary
 Version 1.0

Current As Of: 2023-10-26
 Fiscal Year End: 2024-02-29

**Organization Accounts Summary
 Income**

Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months	Previous Year
R01	Membership Fees	\$ 500.00	\$ 525.00	\$ 500.00		\$ 650.00
R02	Fundraising & Events	\$ 22,137.58	\$ 25,000.00	\$ 25,000.00		\$ 18,932.41
R03	Corporate Sponsorship	\$ 11,144.00	\$ 15,000.00	\$ 10,000.00		\$ 8,892.40
R04	Interest income	\$ -	\$ -	\$ -		\$ -
R05	BC Gaming Account	\$ 4,587.02	\$ 5,000.00	\$ 99,500.00		\$ -
R06	VFCU Membership Shares	\$ -	\$ -	\$ 0.25		\$ 0.24
R07	Miscellaneous	\$ -	\$ -	\$ -		\$ -
	Totals	\$ 38,368.60	\$ 45,525.00	\$ 135,000.25	\$ -	\$ 28,475.05

Expenses

Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months	Previous Year
E01	Operating Expenses	\$ 737.67	\$ 1,000.00	\$ 250.00		\$ 145.00
E02	Tuition & Competition Support	\$ 13,335.81	\$ 2,000.00	\$ 8,000.00		\$ 12,264.94
E03	Fundraising Expenses	\$ 8,528.28	\$ 15,000.00	\$ 15,000.00		\$ 2,682.79
E04	Travel Competition Support	\$ 10,014.97	\$ 14,000.00	\$ 6,000.00		\$ -
E05	Capital Expenses	\$ -	\$ -	\$ -		\$ -
E06	Equipment	\$ -	\$ -	\$ -		\$ -
E07	BC Gaming Account	\$ 1,661.26	\$ 4,000.00	\$ 84,500.00		\$ -
E08	Scholarships / Bursaries	\$ 1,000.00	\$ -	\$ 2,000.00		\$ -
E09	Other	\$ -	\$ -	\$ -		\$ -
	Totals	\$ 35,277.99	\$ 36,000.00	\$ 115,750.00	\$ -	\$ 15,092.73

Bank Account Balances

Account	Account Name	Yr Opening Balance	Current Balance	Yr Closing Balance
A01	Chequing	\$ 16,202.03	\$ 16,369.38	\$ -
A02	BC Gaming	\$ -	\$ 2,923.26	\$ -
A03	Membership Shares	\$ 5.25	\$ 5.25	\$ -
	Totals	\$ 16,207.28	\$ 19,297.89	

Bank Account End Of Month Balances

Account	Chequing	BC Gaming	Membership Shares
March	\$ 9,873.34	\$ -	\$ 5.25
April	\$ 4,194.24	\$ -	\$ 5.25
May	\$ 6,685.43	\$ 1,825.00	\$ 5.25
June	\$ 7,585.43	\$ 1,825.00	\$ 5.25
July	\$ 15,674.93	\$ 2,513.58	\$ 5.25
August	\$ 15,674.93	\$ 2,513.58	\$ 5.25
September	\$ 14,501.88	\$ 2,513.58	\$ 5.25
October	\$ 16,369.38	\$ 2,923.26	\$ 5.25
November			
December			
January			
February			

**BC Gaming Account Breakdown
 Income**

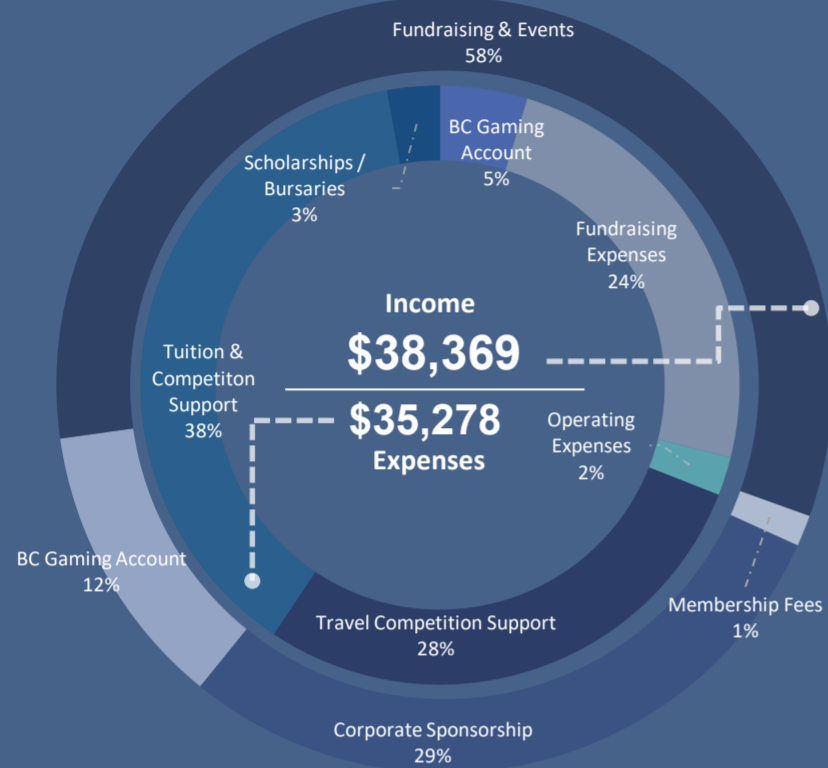
Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months
G01	Raffle Draws	\$ 1,325.00	\$ 1,500.00	\$ 15,000.00	*
G02	50/50 Draws	\$ 3,262.02	\$ 3,500.00	\$ 5,000.00	*
G03	CG - Tuition & Comp Expenses	\$ -	\$ -	\$ 37,500.00	**
G04	CG - Capital Expense - Floor	\$ -	\$ -	\$ 40,000.00	**
G05	CG - Bursary Program	\$ -	\$ -	\$ 2,000.00	**
G06		\$ -	\$ -	\$ -	
G07		\$ -	\$ -	\$ -	
	Totals	\$ 4,587.02	\$ 5,000.00	\$ 99,500.00	

Expenses

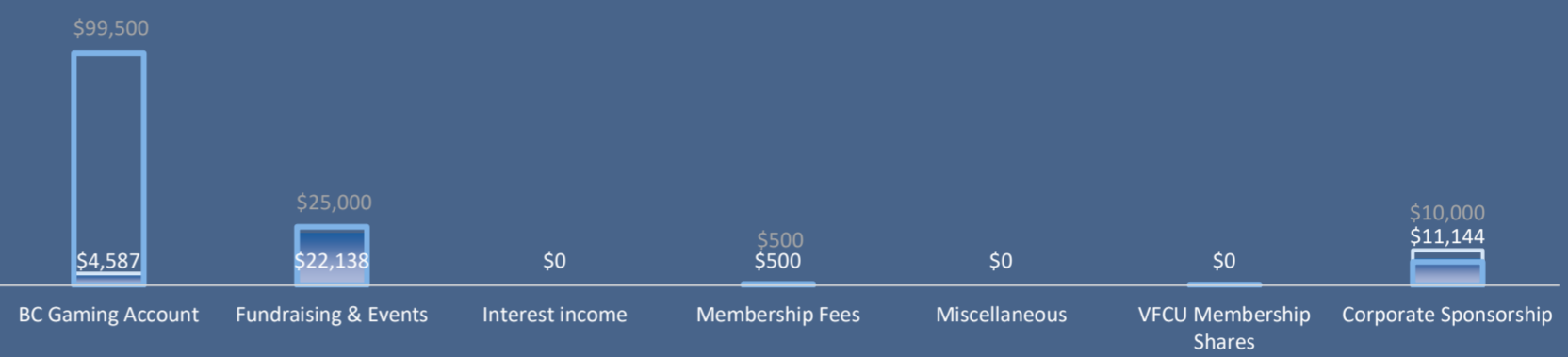
Account	Description	Actual to Date	Forecasted	Budget	Proposed 12 Months
G20	General Expenses	\$ 1,661.26	\$ 4,000.00	\$ 5,000.00	*
G21	CG - Tuition & Comp Expenses	\$ -	\$ -	\$ 37,500.00	**
G22	CG - Capital Expense - Floor	\$ -	\$ -	\$ 40,000.00	**
G23	CG - Bursary Program	\$ -	\$ -	\$ 2,000.00	**
G24		\$ -	\$ -	\$ -	
G25		\$ -	\$ -	\$ -	
G26		\$ -	\$ -	\$ -	
	Totals	\$ 1,661.26	\$ 4,000.00	\$ 84,500.00	\$ -

* Denotes budget is dependent on Class A or B Licensing
 ** Denotes budget is dependent on Approved Community Gaming Grant

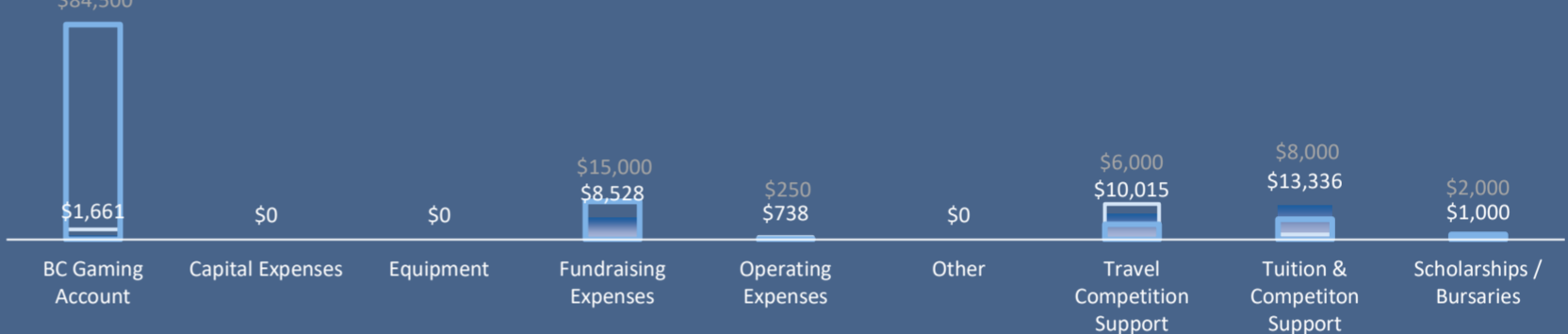
INCOME & EXPENSES YEAR TO DATE



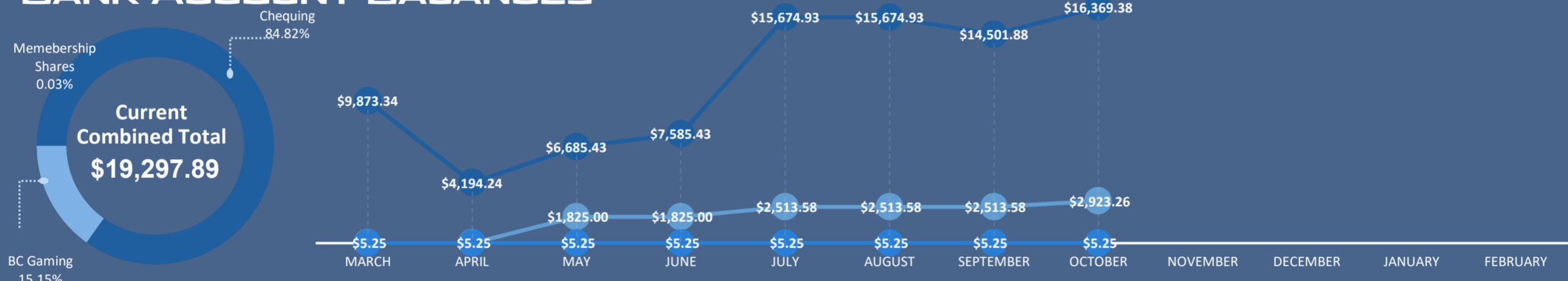
INCOME



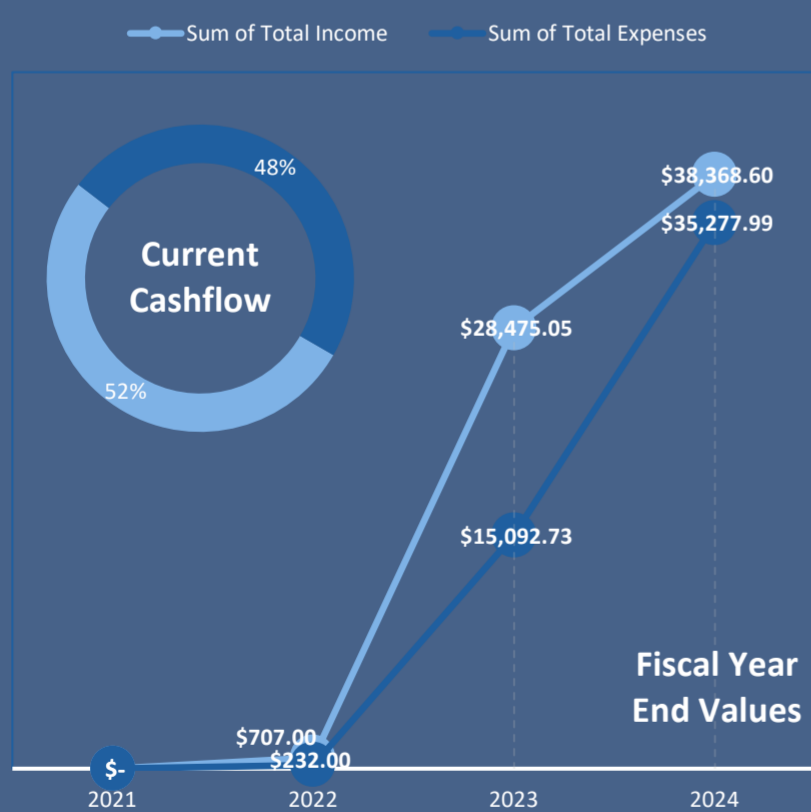
EXPENSES



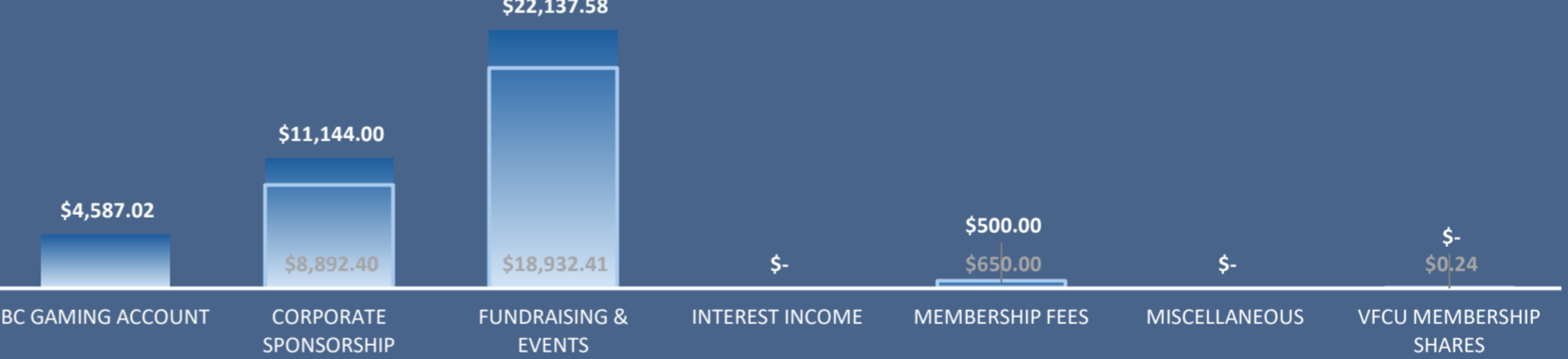
BANK ACCOUNT BALANCES



INCOME & EXPENSES YEAR OVER YEAR



INCOME



EXPENSES

